



Founded in 1824 as the oldest technological university in the English-speaking world, Rensselaer made an indelible mark on both the 19th and 20th centuries. Today, Rensselaer offers students and faculty an interactive, interdisciplinary learning environment—and a chance to be among the forces shaping the 21st century.



2015 – 2016 Annual Report

PREPARED FOR

The Class of 1973

THE RENSSELAER ENDOWMENT

“The endowment provides the fundamental financial underpinning of the university, and as such, ensures its sustainability over time, and positions the Institute to continue to serve and support our students and the faculty who teach them now, and into the future.”

– PRESIDENT SHIRLEY ANN JACKSON, Ph.D.



May 2017

Dear Members of the Class of 1973,

It is my pleasure to present your 2015-2016 Annual Report, highlighting the significant impact of your generous gifts to Rensselaer during the time period of July 1, 2015 through June 30, 2016.

On behalf of the University, I am also pleased to personally share some news of which we are especially proud. The recently published [U.S. News & World Report](#) ranks Rensselaer 39th among national universities, the highest rank for the Institute in the last 11 years. Adding to the excitement and momentum is this year's freshman class—the largest and most diverse class in Rensselaer history—with more than 1,700 students from 47 states, the District of Columbia, and Puerto Rico, and 19 countries around the world.

As we build toward our third century of service, we remain devoted to carrying out the bold vision of *The New Polytechnic*, infusing the Institute with innovative pedagogy, collaborative cutting-edge research, and a transformative investment in the student experience. We are poised to launch, in summer 2017, our Summer Arch program—a summer semester of focused, junior-level classes for students after their sophomore year, followed by an away term during their junior year, enabling them to capitalize on internships, research, and travel opportunities.

Our ability to deepen the world-class Rensselaer experience, and expand the impact of the work of our students and research faculty, is made possible by the generous and steadfast support of our alumni and friends such as you. Please contact me at (518) 276-6247 or eastig@rpi.edu if you have any questions or comments regarding this report. Your feedback is always welcome.

Sincerely,



Graig R. Eastin
Vice President, Institute Advancement

"We cannot do what we do at Rensselaer without philanthropy, without the investment of time as well as financial resources on the part of brilliant and successful people in all fields—in other words, without the engagement of our alumni and alumnae, parents, and friends."

President Shirley Ann Jackson
"Broadening and Deepening a Rensselaer Education"
January 4, 2016



The Class of 1973 Scholarship

This scholarship was established in 2008 by the Class of 1973 for students who demonstrate financial need, academic excellence, and other criteria that the Institute deems of value.

RECIPIENT INFORMATION

Ryan Sexton '17 from Rahway, NJ, was a recipient of The Class of 1973 Scholarship for the 2015-2016 academic year. Ryan is a biomedical engineering major, and you may contact him at sextor@rpi.edu.

Gabriel Munro-Ludders '18 from Standish, ME, also was a recipient of The Class of 1973 Scholarship for the 2015-2016 academic year. Gabriel is a physics and mathematics dual major, and you may contact him at munrog@rpi.edu.

In addition, Connor Brooks '19 from Quechee, VT, was a recipient of The Class of 1973 Scholarship for the 2015-2016 academic year. Connor is a mechanical engineering major, and you may contact him at brookc2@rpi.edu.

Each of these students continued to benefit from your generous support for the 2016-2017 academic year.

FINANCIAL SUMMARY: JULY 1, 2015 - JUNE 30, 2016

Opening Book Value	\$	73,154.86	Opening Market Value	\$	67,950.28
Additions to the Fund	+	\$ 7,650.25	Change in Market Value	+	\$ 2,992.68
Closing Book Value	\$	<u>80,805.11</u>	Closing Market Value	\$	<u>70,942.96</u>

Income Available for Expenditure: \$ 2,973.02

The Family Educational Rights and Privacy Act (FERPA) prohibits Rensselaer from disclosing scholarship amounts.

UNDERSTANDING YOUR DONOR REPORT

The Office of Donor Relations and Advancement Communications (DRC), in partnership with the Division of Finance and the respective department(s) managing the fund(s), prepares annual stewardship reports near the end of each calendar year. These updates include a summary of your fund(s) for the previous fiscal year at Rensselaer. The information included below is intended to assist you in understanding and interpreting your donor report.

Providing exemplary stewardship of the gifts invested at Rensselaer is our primary mission. At any time, please feel free to contact DRC with questions or comments at drc@rpi.edu or (518) 276-3958.

FREQUENTLY USED TERMS:

Fiscal Year:

Rensselaer's fiscal year is a 12-month period that begins July 1, and ends on June 30 of the following year. Your report will reflect fund activity that took place during the prior fiscal year.

Book Value:

The book value represents the original value of the investment, plus additional gifts from any source, and any transfers from the spending account that may have been reinvested into the endowed principal.

Market Value:

The market value is the value of the fund as a part of the Institute's total endowment. This figure changes constantly and is tied to daily fluctuations in financial markets. (This figure does not include the value of any life income or testamentary gifts that ultimately may be added to this fund.)

Income Available for Expenditure:

This amount was available to support the specific objectives of this endowed fund for the reported fiscal year.

STUDENT SUPPORT:

Endowed and expendable scholarships are administered by the Institute through the Office of Financial Aid. The Office of Financial Aid 1) reviews federal student financial aid applications; 2) reviews the criteria of established scholarships when applicable; 3) reviews the students who meet the criteria; and 4) selects the recipient(s) of restricted scholarships. When necessary, the Office of Financial Aid consults with and requests recommendations from Institute advisors to determine the most deserving student who qualifies for a specific scholarship.

Rensselaer follows Family Educational Rights and Privacy Act (FERPA) guidelines in respecting students' rights to privacy. That privacy includes the right not to have disclosed the details of their financial aid packages.

Estimated Cost of Attendance for First-Year Students 2016-2017:

Undergraduate		Graduate (Full-time)	
Tuition:	\$49,520	Tuition:	\$49,520
Fees:	\$1,277	Fees:	\$2,617
Books and Supplies:	\$2,817	Books and Supplies:	\$2,933
<u>Room and Board:</u>	<u>\$14,630</u>	<u>Estimated Living Expenses:</u>	<u>\$13,700</u>
Total:	\$68,224	Total:	\$68,770

Approximately 90% of students at Rensselaer receive need or merit based scholarships.

The Rensselaer Endowment

Rensselaer spends approximately five percent of its endowment each year to support students, faculty, programs, and facilities. Endowment gifts have fueled the Institute's mission since 1824 when Stephen Van Rensselaer founded a school dedicated to the application of science to the common purposes of life. Donors who support the endowment, either in their lifetime or through their estate, create a permanent legacy that enables the Institute to educate people who will make the world a better place.

Rensselaer Annual Fund

Rensselaer Annual Fund gifts are the most important dollars for the immediate needs of the Institute and for our students. Every dollar invested in the Rensselaer Annual Fund is invaluable. Through these gifts, Rensselaer students receive scholarships, competitive financial aid packages, and a world-class undergraduate education of undisputed intellectual rigor. Our students experience award-winning student programming, participate in undergraduate research and study abroad programs, collaborate with our talented and dedicated faculty, and so much more.

Expendable Funds

Every department at Rensselaer depends on day-to-day operational funding to maintain the high standards set by *The Rensselaer Plan 2024*. Contributions to an expendable fund can make possible specific activities, such as undergraduate research, or more general operations. Expendable funds provide the critical flexibility that allows Rensselaer to keep pace with the demands of a changing world.

If you have any questions regarding your gift, please contact the Office of Donor Relations and Advancement Communications, at (518) 276-6247 or by e-mail at drc@rpi.edu.



Rensselaer

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DONOR BILL OF RIGHTS

To be informed of the organization's mission, of the way the organization intends to use donated resources, and of its capacity to use donations effectively for their intended purposes.

To be informed of the identity of those serving on the organization's governing board, and to expect the board to exercise prudent judgment in its stewardship responsibilities.

To have access to the organization's most recent financial statements.

To be assured their gifts will be used for the purposes for which they were given.

To receive appropriate acknowledgment and recognition.

To be assured that information about their donations is handled with respect and with confidentiality to the extent provided by law.

To expect that all relationships with individuals representing organizations of interest to the donor will be professional in nature.

To be informed whether those seeking donations are volunteers, employees of the organization or hired solicitors.

To have the opportunity for their names to be deleted from mailing lists that an organization may intend to share.

To feel free to ask questions when making a donation and to receive prompt, truthful and forthright answers.

Rensselaer Polytechnic Institute supports the Donor Bill of Rights as adopted by CASE, Giving Institute, and AFP, which states that philanthropy is based on voluntary action for the common good.